

# NATIONAL TEA SALE AVERAGES – JULY 2023

## Key Highlights:

\* National tea sales average for the month of July 2023 recorded Rs. 1,011.44 (USD 3.18), showing a marginal **gain of Rs. 37.08 and a decrease of USD 0.06** from the June 2023 average of Rs. 974.36 (USD 3.24).

\* In comparison to the July 2022 average of Rs. 1,448.13 (USD 4.05), shows a **decrease of Rs. 436.69 and USD 0.87 YOY**.

In Sri Lankan Rupees								
	23-Jul	23-Jun	MOM Variance	22-Jul	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	867.36	848.57	18.79	1204.57	-337.21	1115.14	931.18	183.96
Medium Grown	891.38	856.12	35.26	1152.29	-260.91	1029.81	904.76	125.05
Low Grown	1108.03	1067.85	40.18	1608.57	-500.54	1270.29	1189.98	80.31
Total	1011.44	974.36	37.08	1448.13	-436.69	1194.42	1081.93	112.49

In U.S. Dollars								
	23-Jul	23-Jun	MOM Variance	22-Jul	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	2.73	2.82	-0.09	3.37	-0.64	3.39	3.17	0.22
Medium Grown	2.80	2.85	-0.05	3.23	-0.43	3.13	3.08	0.05
Low Grown	3.48	3.55	-0.07	4.50	-1.02	3.86	4.06	-0.20
Total	3.18	3.24	-0.06	4.05	-0.87	3.63	3.69	-0.06

Source - Sri Lanka Tea Board (For statistical purposes only)

## Elevation-Wise Analysis - July 2023:

\* High Grown average for the month recorded a **gain of Rs. 18.79 and a decrease of USD 0.09** month on month, whilst a **decrease of Rs. 337.21 and USD 0.64** is recorded YOY.

\* Medium Grown average for the month recorded an **increase of Rs. 35.26 and a decrease of USD 0.05** month on month, whilst in comparison to the corresponding month last year shows a **decrease of Rs. 260.91 and a decrease of USD 0.43** YOY.

\* Low Grown average for the month recorded an **increase of Rs. 40.18 and a decrease of USD 0.07** month on month, whilst a **decrease of Rs. 500.54 and USD 1.02** is recorded YOY.

\* All elevations record an increase during the period January-July 2023 in comparison to the corresponding period of 2022 in LKR terms. However, in USD terms High and Medium Grown recorded a gain, whilst the Low Grown recorded a decline (Refer statistical details on Page No. 8).